

Spring Promo: No Doc Equity Lending

EASY & FLEXIBLE EQUITY-BASED LENDING

A flexible program that helps homeowners unlock the financial freedom in their property with ease & simplicity. Experience the gold standard in No Doc, with rates starting at 5.74% on qualifying files funded before April 30, 2025.

Urban	First	Second
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Max LTV	75%	75%
1-Yr. Start Rate	5.74%	8.49%

Small Centre	First	Second
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Max LTV	70%	70%
1-Yr. Start Rate	5.99%	8.74%

Rural	First	Second
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Max LTV	70%	70%
1-Yr. Start Rate	6.24%	8.99%

Rentals	First	Second
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Max LTV	75%	75%
1-Yr. Start Rate	6.24%	8.99%



SPRING PROMOTION CRITERIA

Mortgage: Firsts & Seconds

Beacon Score: Minimum Beacon Score 650

Broker Fee: Broker Fee up to 1.10%

Deadline: Funded before April 30, 2025

NO DOC EQUITY LENDING CRITERIA

Income Docs: None

LTV: Up to 75%

GDS/TDS: None, deal needs to make sense

Amortization: 50 years

Beacon Score: No Minimum.*

Term: Closed & Open

Rates: Offer one (1) & two (2) year rates

Fees: Start at 2.25% on Firsts, 2.85% on Seconds



Capitalized Fees: With option for Magenta to collect Broker Fee up to 1.10%




Occupancy: Owner Occupied & Rental (including Student Rentals)

Urbanity: Urban, Small-Centre & Rural

* <650 may impact terms of the loan.

Connect with us!

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Disclosure: This information is current as of the date and time posted and is subject to change without notice. All rights reserved. Rates O.A.C. LTV determined on a case-by-case basis. Minimum Lender Fee of \$2500 applicable on Loans. <650 beacon may impact terms of loan. Applications with active mortgage arrears/power of sale are not eligible for the No Doc Product. Properties with values above \$2 Million, determined on a case-by-case basis.